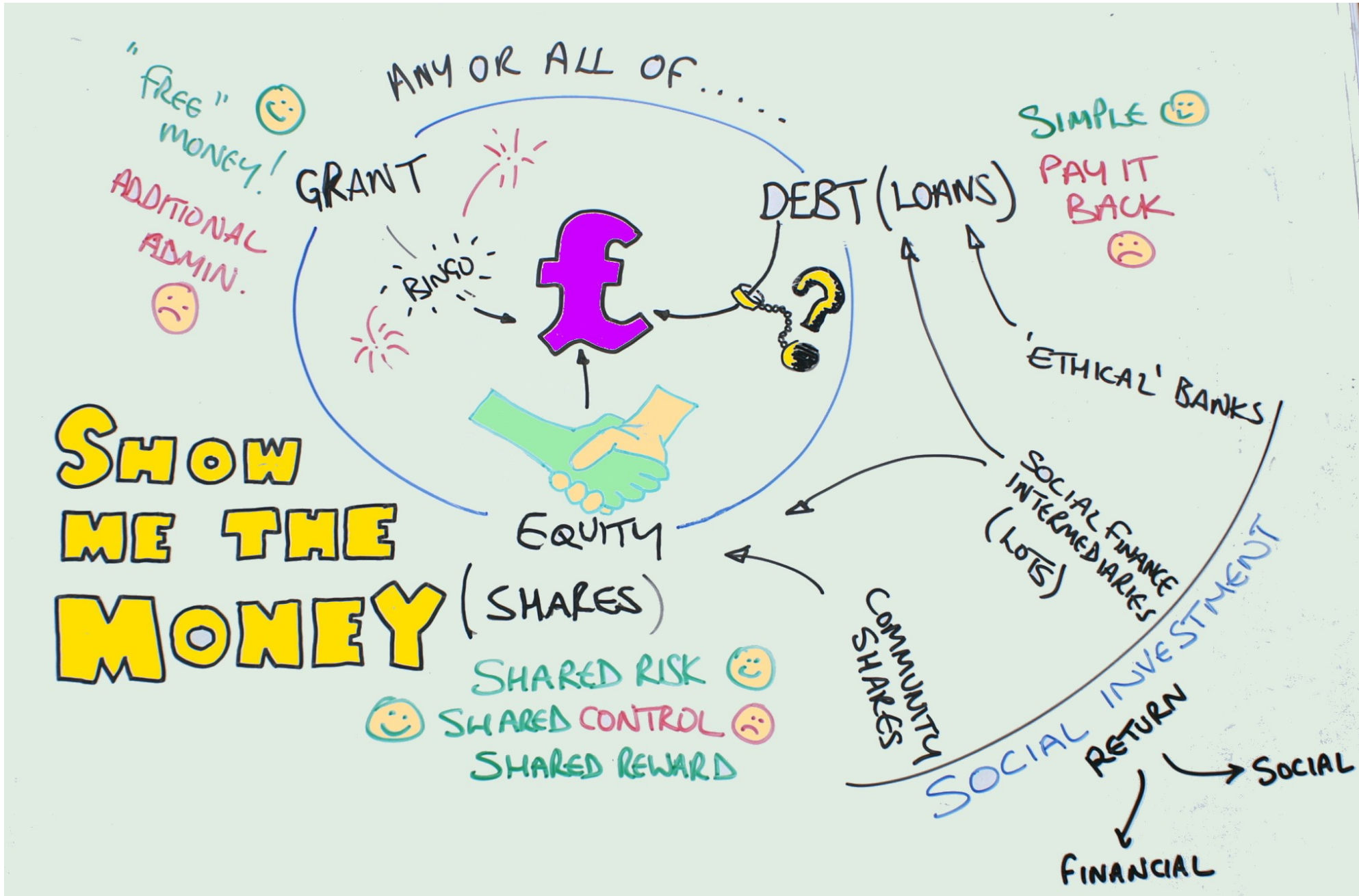


Funding for Community Energy

Mark Simmonds
Pennine Community Power Limited

Types of finance

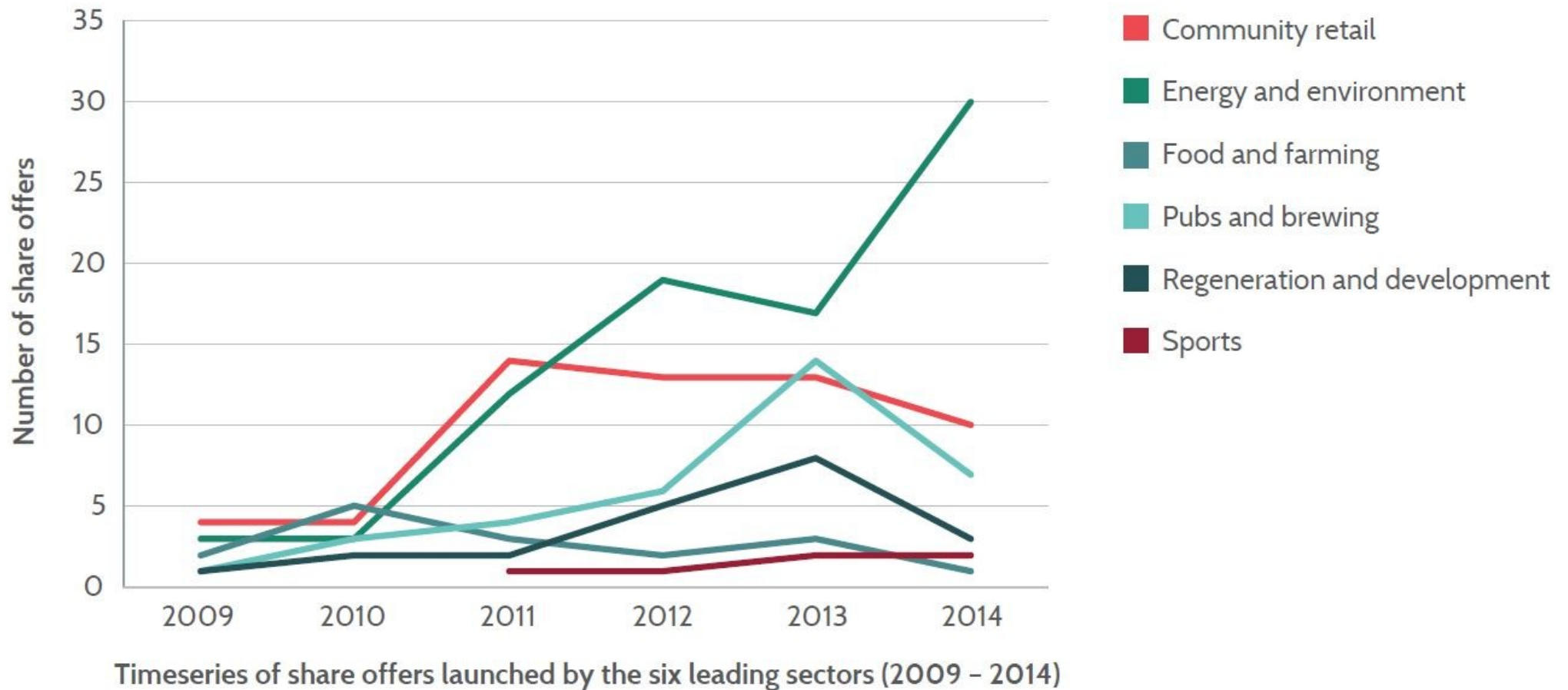


Community share offers

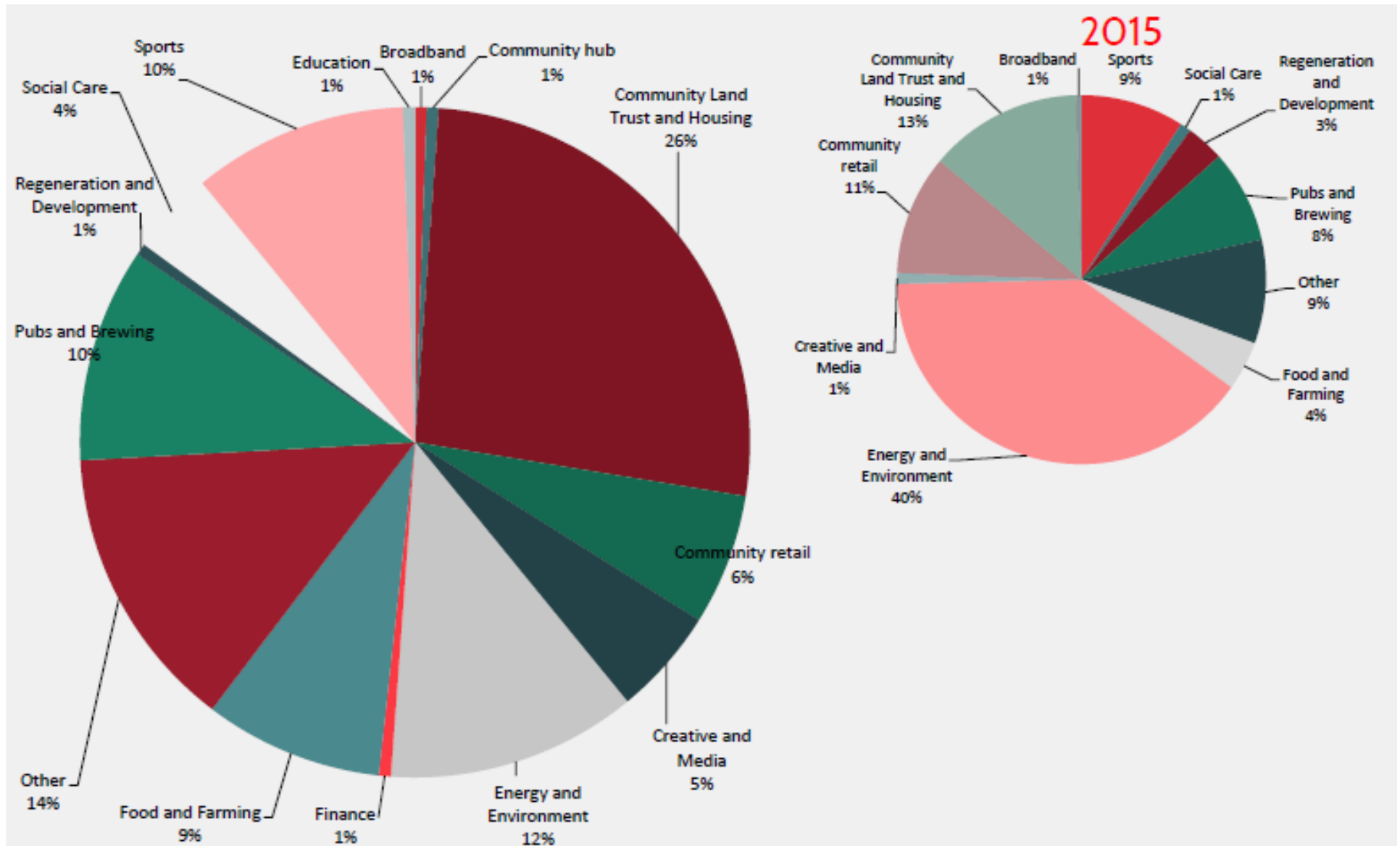
- Society legal form
- Up to £100K per investor
- Investors get a small return
- Investors own the Society
- Create community funds
- communityshares.org.uk



Community share offers by sector



Community share offers by sector (2016)



Source: Community Shares Directory, CSU

What do you need money for?

Development stage	Cost
Pre-start – early development	Feasibility work Incorporation costs Consultancy and other professional fees
Start-up – development funding	Consultancy and other professional fees Fundraising/finance costs Publicity Crowdfunding
Capital finance	The generating equipment and any associated connections, upgrades

Pre-start – early development

- Crowdfunder - matchfunding
- Feasibility grants Wrap RCEF/~~UCEF~~
- REACH Access Fund
- Local authority
- Community Foundation for Calderdale

Start-up – development funding

- Previous examples still relevant
- Pioneer share offer
- The Hive thehive.coop
- Power to Change Booster
- Power to Change Community Business Fund
- Roll costs into community share offer

Capital funding

- Community share offer
 - Your community
 - Wider community of interest
 - Other community energy projects
- Social lenders and foundations
 - Too numerous to list – see communityenergyengland.org
- Grant funding – depending on scheme – Caution!

More information

- mark@culture.coop
- info@powerinthecommunity.org
- www.communityshares.org.uk
- www.communityenergyengland.org